

U.S. Territories

	Number of Small Establishments, 2012	Employment by Small Establishments, 2012
American Samoa	459	4,611
Guam	3,430	50,235
Northern Mariana Islands	1,529	13,461
Puerto Rico	44,631	554,976
Virgin Islands	2,708	28,892

Source: CBP. Note: Small establishments are defined as having fewer than 500 employees.

Overall Economy

- Because of limited firm size information for the U.S. territories, the number of business establishments is used as a proxy to represent the number of small businesses. Note that available data varies for each territory.
- **Table 1** shows the total number of establishments and employment levels for all five territories for 2010-2012.
- **Table 2** gives the industry breakout of small establishments for all territories for 2012.
- **Table 3** gives the industry breakout of small establishments and employment for Puerto Rico for 2012.

Table 1: Establishments and Employment in the U.S. Territories			
	2012*	2011	2010
All Private Sector Establishments			
American Samoa	461	479	466
Guam	3,436	3,379	3,320
Northern Marianas	1,529	1,237	1,182
Puerto Rico	44,767	44,056	44,693
Virgin Islands	2,711	2,725	2,772
Employment by All Private Sector Establishments			
American Samoa	7,147	7,369	6,856
Guam	54,940	53,539	50,721
Northern Marianas	13,461	10,450	10,570
Puerto Rico	690,597	673,677	678,376
Virgin Islands	31,620	32,454	31,932

Source: CBP. *Latest available data.

The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. This profile uses the most recently available government data. These profiles are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this profile defines small businesses as firms with fewer than 500 employees and small establishments as nonfarm establishments with fewer than 500 employees.*

Table 2: Number of Small Establishments in U.S. Territories by Industry, 2012

Industry	American Samoa	Guam	Northern Marianas	Puerto Rico	Virgin Islands
Forestry, fishing & hunting	2	3	2	9	1
Mining	0	1	1	45	3
Utilities	0	6	7	24	9
Construction	24	355	75	2,067	186
Manufacturing	31	58	46	1,739	59
Wholesale trade	19	220	82	2,174	71
Retail trade	157	681	330	10,407	590
Transportation & warehousing	29	102	45	1,012	116
Information	10	60	17	593	43
Finance & insurance	11	139	52	1,915	121
Real estate & rental & leasing	19	278	167	1,617	195
Professional, scientific, & tech. svcs.	22	259	100	4,306	243
Management of comp. & enterprises	3	14	4	103	5
Admin., supp., waste mgt., remed. svcs.	18	165	123	1,798	152
Educational services	7	51	53	830	46
Health care & social assistance	17	193	39	7,503	265
Arts, entertainment, & recreation	3	79	49	412	56
Accommodation & food services	38	464	167	4,376	309
Other services (except public admin.)	46	291	147	3,439	225
Unclassified	3	11	23	262	13
Total	459	3,430	1,529	44,631	2,708

Table 3: Establishments and Employment in Puerto Rico by Industry and Employment Size, 2012

Industry	Total Establishments	Employment Size of Establishment			Private Sector Employment
		1-19	20-499	500+	
Forestry, etc. and agriculture support	9	8	1	0	140
Mining	45	35	10	0	675
Utilities	24	21	3	0	374
Construction	2,071	1,713	354	4	32,650
Manufacturing	1,776	1,287	452	37	83,422
Wholesale trade	2,175	1,798	376	1	32,484
Retail trade	10,416	9,198	1,209	9	128,989
Transportation & warehousing	1,013	855	157	1	15,242
Information	598	492	101	5	17,880
Finance & insurance	1,921	1,640	275	6	33,902
Real estate & rental & leasing	1,617	1,531	86	0	11,174
Professional, scientific, & tech. svcs.	4,308	4,052	254	2	28,014
Management of comp. & enterprises	104	63	40	1	4,607
Admin., supp., waste mgt., remed. svcs.	1,826	1,404	394	28	81,258
Educational services	839	492	338	9	39,116
Health care & social assistance	7,528	7,050	453	25	81,634
Arts, entertainment, & recreation	412	364	48	0	3,418
Accommodation & food services	4,384	3,330	1,046	8	75,182
Other services (except public admin.)	3,439	3,267	172	0	20,021
Unclassified	262	259	3	0	415
Total	44,767	38,859	5,772	136	690,597

Source, Tables 2 and 3: CBP. Note: Small establishments are defined as nonfarm establishments with fewer than 500 employees; large firms may operate small establishments. Because of noise infusion, industries may not add to totals.

Lending and Finance

- The number of business loans under \$100,000 rebounded in Puerto Rico in 2012, after dropping in 2011. The value increased modestly.
- Table 4** shows bank branch trends for all five U.S. territories.
- Additional lending and finance information is shown in **Table 4**. The number and value of business loans under \$100,000 are not available for the Northern Marianas.

Table 4: Lending and Finance Indicators in the U.S. Territories, 2010-2013				
	2013	2012	2011	2010
Number of Business Loans under \$100,000				
American Samoa	n.a.	n.a.	3	5
Guam	n.a.	523	572	497
Puerto Rico	n.a.	14,975	12,341	15,007
Virgin Islands	n.a.	605	187	486
Value of Business Loans under \$100,000 (\$million)				
American Samoa	n.a.	n.a.	n.a.	n.a.
Guam	n.a.	12.3	12.3	10.4
Puerto Rico	n.a.	412.5	410.5	475.6
Virgin Islands	n.a.	9.2	6.7	9.5
Bank Branches (fiscal year)				
American Samoa	5	5	6	6
Guam	29	33	33	32
Northern Marianas	9	9	9	10
Puerto Rico	419	433	443	484
Virgin Islands	23	23	22	24
Sources: FDIC; U.S. Small Business Administration, Office of Advocacy, www.sba.gov/advocacy/7540/173967 . n.a. not available.				

Business Turnover

- Table 5** gives establishment survival rates for Puerto Rico and the Virgin Islands.
- In the third quarter of 2013, **1,593** establishments opened and **1,442** closed in Puerto Rico, while **78** establishments opened and **104** closed in the Virgin Islands. (Source: BED)

Table 5: Establishment Survival Rates		
	Establishments Opened*	Share Surviving Until 2012 (percent)
Puerto Rico		
2002	1,958	31.8
2007	4,117	46.0
2010	3,560	70.2
Virgin Islands		
2002	213	35.7
2007	205	50.2
2010	182	72.5
Source: BLS, BED. *Data year ending in March.		

- Business bankruptcies declined, in net, from 2010 to 2013 in three of the U.S. territories, signaling stronger economies (**Table 6**). They remained at a very low level from 2010 to 2013 in the Northern Marianas (Source: U.S. Courts). Data for American Samoan bankruptcies are unavailable.

Table 6: Business Bankruptcies in the U.S. Territories, 2010-2013				
	2013	2012	2011	2010
Guam	10	6	10	11
Northern Marianas	1	2	1	2
Puerto Rico	383	410	493	430
Virgin Islands	8	10	10	8
Source: U.S. Courts				

International Trade

- A total of **1,804** and **149** companies exported goods from Puerto Rico and the Virgin Islands, respectively, in 2012. Of these **1,520 (84.3 percent)** from Puerto Rico and **95 (63.8 percent)** from the Virgin Islands, were small firms. For Puerto Rico, small firms generated **24.9 percent** of the total export value. (Source: ITA)

Employment Distribution

- Most of the jobs in the U.S. territories are in small establishments. **Figures 1-4** show the distribution of employment in four of the territories (Source: CBP). American Samoa has about 7,100 employees and fewer than 500 establishments; its employment distribution is not shown here.

Figure 1: Puerto Rico Employment by Size of Establishment, 2012

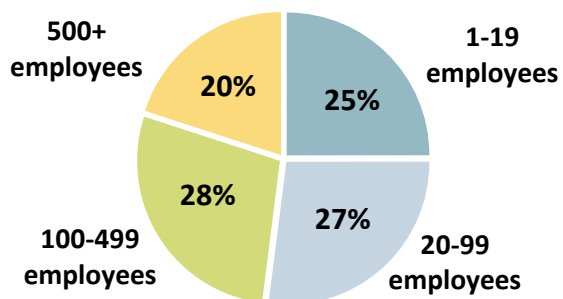


Figure 2: Guam Employment by Size of Establishment, 2012

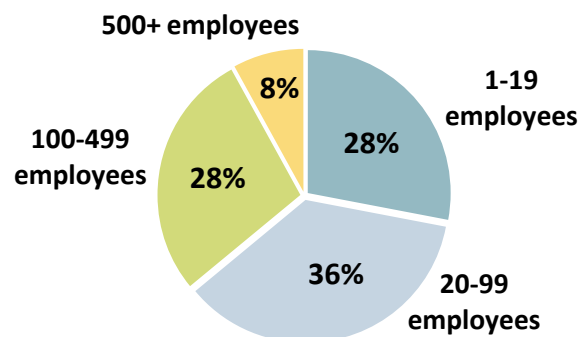


Figure 3: Virgin Islands Employment by Size of Establishment, 2012

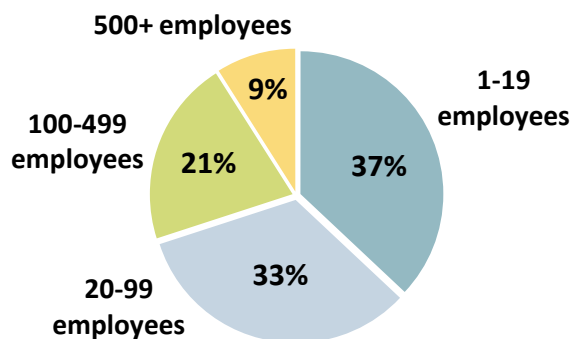
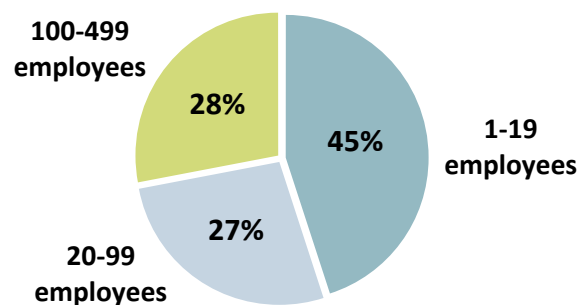


Figure 4: Northern Mariana Islands Employment by Size of Establishment, 2012



Abbreviations and Resources

BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CBP	County Business Patterns, U.S. Census Bureau, www.census.gov/econ/cbp .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .